



KIND ATTENTION FOR CUSTOMERS

POSITIVE PAY SYSTEM W.E.F. 01.01.2021

AS PER RBI DIRECTIVES, POSITIVE PAY SYSTEM FOR CHEQUE TRUNCATION SYSTEM (CTS) IS BEING IMPLEMENTED FROM **01.01.2021**. UNDER THIS PROCESS CUSTOMERS ARE ADVISED TO SUBMIT MINIMUM INFORMATION ABOUT CHEQUE ISSUANCE FOR AMOUNT ABOVE **Rs.50,000/-** (OPTIONAL) AND AMOUNT **Rs.5,00,000/-** AND ABOVE (MANDATORY) THROUGH CHANNELS LIKE – INTERNET BANKING/MOBILE APP/BRANCH INTERFACE. THE SUBMITTED DETAILS WILL BE MATCHED WHILE PAYMENT OF CHEQUE.